GOVERNMENT OF THE DISTRICT OF COLUMBIA

OFFICE OF THE ATTORNEY GENERAL

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CONSUMER ALERT

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Attorney General Racine Informs Holders of RadioShack Gift Cards That They May File Claims to Recover Unused Balances

Claims Process Part of Bankruptcy Agreement On Behalf of Consumers

WASHINGTON, D.C. – Attorney General Karl A. Racine announced today that holders of gift cards purchased from the former retailer RadioShack can now file claims seeking to recover the unused balance on their cards.

Consumers who have RadioShack gift cards with an unused balance can go to the website www.oldradioshackgiftcards.com to read about the claims process and obtain a claim form that they can submit electronically or by mail.

The claims process is part of a settlement agreement previously approved in the U.S. Bankruptcy Court in Wilmington, Del., and supported by 25 state attorneys general, including the Office of the Attorney General for the District of Columbia.

"Consumers deserve to get their money's worth, and I am pleased that this agreement will help ensure consumers who bought RadioShack gift cards don't lose their money because the company declared bankruptcy," Attorney General Racine said.

All claims will be reviewed according to the court-approved plan and settlement, which established the RSH Liquidating Trust and authorized it to review and approve claims in accordance with the Court's orders.

Under the Court's order, the Trust will treat as a priority claim and pay 100 percent of the balance on the cards to consumers holding gift cards that were purchased (by either the holder of the card or by the person who gave the card as a gift) from RadioShack stores, the RadioShack website or any of its authorized sellers.

The deadline for filing claims is **December 2, 2016,** and consumers in the District of Columbia and nationwide are eligible to file proofs of claim.

Attorney General Racine also cautioned consumers that no one associated with this settlement will contact them to ask for personal or financial information or to request any payment. Consumers asked for such information or payment should say "no" to those requests and alert OAG's Consumer Protection Hotline at 202-442-9828.

Participating in the settlement process with the District were the following states: Texas, Tennessee, Pennsylvania, Oregon, Arizona, Arkansas, Florida, Georgia, Hawaii, Illinois, Indiana, Maine, Maryland, Massachusetts, Missouri, Nevada, New Hampshire, New York, North Dakota, Ohio, Rhode Island, Virginia, and Washington.

To view more information about the claims process and obtain a claims form, please see the attached resources or visit our website at http://oag.dc.gov/.

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